

The Liberty Loan Facts

Liberty Bonds are engraved certificates of the United States Government promising to pay back with interest the money loaned to the Government by the purchaser of the Bond. They are backed by all the wealth of the United States.

1. The Government is asking for \$3,000,000,000 and may accept all the oversubscription above that amount.

2. The Bonds (both coupon and registered) are issued in denominations of \$50, \$100, \$500, \$1,000, \$5,000 and \$10,000 and (registered only) \$50,000 and \$100,000.

3. The Bonds bear interest at $4\frac{1}{4}\%$ per annum, payable semi-annually, on March 15th and September 15th.

4. Any previous Liberty Loan issues may be converted into $4\frac{1}{4}\%$ bonds, retaining the date of maturity and the interest dates they now bear. Bonds of the Third Liberty Loan have no conversion privilege.

5. The Bonds will be paid off by the Government on September 15th, 1928. At that date you will get back dollar for dollar the money you lend the Government now.

6. The principal and income from the Bonds are exempt from all taxes except (a) estate or inheritance taxes, and (b) additional income taxes (or surtaxes) and excess-profits and war-profits taxes. The income from Liberty Bonds not exceeding \$5,000 in aggregate principal amount is exempt from the taxes mentioned in (b). The Bonds are absolutely free from the normal tax imposed by the Federal Income Tax Law.

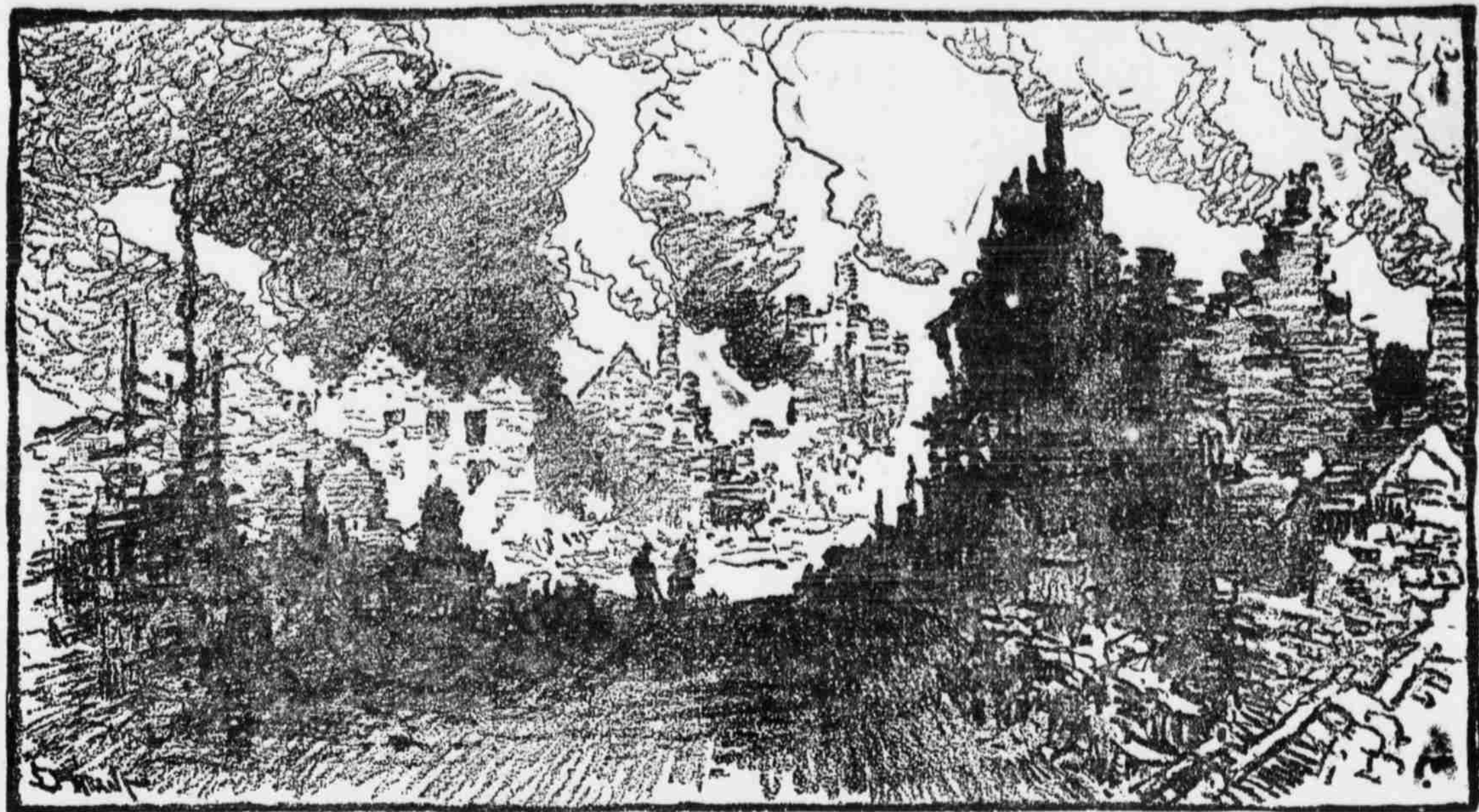
7. The Government terms of payment are: 5% with application; 20% on May 28th; 35% on July 18th; 40% on August 15th.

Most banks will let you buy Liberty Bonds by paying \$1.00 a week on each \$50 bond, and many employers are extending the same service to their employees.

Many banks will make loans to subscribers on Liberty Bonds for at least 90 days at the same rate of interest ($4\frac{1}{4}\%$) paid by the Government. Such loans will not interfere with any borrower's regular line of credit.

Our boys in khaki are standing shoulder to shoulder beside the soldiers of England and France in the fiercest fighting the world has ever seen. They are looking to us at home to back them up. **YOU CAN HELP—EVEN IF YOU CANNOT FIGHT.** Make your money fight for you—let it save American lives. **Buy Liberty Bonds—Absolutely all the Bonds you possibly can buy.**

**Lend Them
a Hand
Buy Your
Liberty
Bonds Now**



This Is What France Suffers

Liberty Bonds keep this fate from your home.

*From an Actual Letter from a Member of
the American Expeditionary Force in France*

NO one who has not actually seen can imagine how France has suffered in this war. You back home cannot picture the horror, the desolation, the destruction of life and property. Back home—a solid roof over your head and a regular bed to sleep in! In a big part of France, if there's a wall standing to hold a roof, it's full of holes from bursting shrapnel.

"The German big guns drop shells with fine accuracy many kilometers back of the actual fighting lines. Day and night the high explosives search out the once peaceful and happy little villages. Day and night the bursting shells shatter and twist and tear, sometimes literally pounding a whole town to powder. Always there is death, sudden and horrible, for women and chil-

dren and harmless old men. And the Boche does not hesitate.

"Even now as I write—in watery barracks, on a board, by candle light—I can hear the old 155s and 250s roaring. It's like a continual thunder. But at that, I'm so much better off than our French comrades in the trenches, because my family, my boy, and my home are far away, safe—now. I want to keep them safe and not let the curse of war as Germany fights it ever reach them.

"You want that, too—and the way to do it is to supply the men and the food for them, the warm clothing, ammunition, and fighting material, and the ships to send them here. This means money. It means buying Liberty Bonds, and lots of them.

"The balance hangs in the hands of the United States. We don't want in our country what France is suffering here. It's up to you Americans. **YOU BACK HOME MUST HURRY.**"

"The way to HURRY is to buy all the bonds you can today"

This appeal is endorsed by the following members of the
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who have contributed this space to help win the war

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